

For Immediate Release

PalmTree Set to Release Major Enhancement of PalmTree BREEZE

Release 3.9 Delivers Multi-Commodity Energy Supply-Chain Management

CALGARY CANADA - July 09, 2007 - PalmTree Business Solutions announced today that they have completed the finishing touches on the single largest release of PalmTree BREEZE since the core product has been available. “This release addresses the industry’s calling for a single business system that can manage the marketing and transportation for all commodities involved in the energy supply-chain”, states Perry Young, PalmTree’s President & CEO. “This new release focuses on significant usability enhancements as well as extending the functionality in every area of the application. “

PalmTree continues to provide a Straight Through Processing (STP) application solution that can now manage global trading and movement of energy commodities including all petroleum-based commodities, emerging bio-fuels and power. “We wanted to raise the bar in the global ETRM product category”, says Perry Young. “A global application means being able to easily handle multiple currencies and units of measure within a single deal and as well as supporting other global user requirements.”

PalmTree recognized early that every participant in the energy supply-chain relies heavily on their strength, control or unique ability to leverage specific attributes in the supply-chain such as processing or storage facilities or transportation assets, geography, relationships, etc. Therefore, no two marketing organizations are alike. Each requires a comprehensive means of managing these specific attributes in order to maintain and protect their advantage. “PalmTree delivers on both the depth and flexibility to allow every participant to easily manage and maximize their profitability.”

PalmTree BREEZE is the only fully web-based application that is designed for global multi-commodity energy marketing. Available as a traditional enterprise license, it is also designed and widely accepted as a SaaS (Software as a Service) subscription which dramatically reduces cost of ownership and improves provisioning service levels, scalability, access, security and support. It can be easily integrated with other open or proprietary systems providing or receiving information as part of the business processes. PalmTree BREEZE Release 3.9 is available immediately to existing customers as part of their routine maintenance.

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About PalmTree Business Solutions, Inc.

PalmTree Business Solutions provides a leading enterprise solution to the energy supply-chain / wholesale marketing industry. Our customers include energy producers, marketers, traders and all related energy transportation industries. PalmTree offers an end-to-end enterprise information solution to companies marketing and transporting any liquid or solid energy products. PalmTree BREEZE manages the entire supply-chain lifecycle of energy commodity marketing including trading and exchange of physical and financial commodity contracts, trading risk management, logistics planning and tracking, transportation, inventory control, and ultimately the settlement, accounting and reporting.

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